

Financing Guidelines/ Options

Water Heater Program

- ❖ AEC offers for sale Marathon Water Heaters at a determined price.
- ❖ TN Sales Tax is collected on the sale item at the time of purchase
- ❖ Purchaser may take possession of the water heater at time of purchase

Financing is available for 24 months @ 8% interest (restrictions apply):

- **The buyer must be a member of AEC and have electric service in good standing.**
 - **The member must have an acceptable payment history with AEC for a minimum of 12 months.**
 - **No disconnection within those 12 months**
 - **The member must own the home/property.**
 - **The member must have a minimum credit score of 625 or greater.**
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- AEC implies no warranties. Manufactures warranties are passed along to the member.
 - AEC reserves the right to inspect any/all units installed.
 - AEC reserves the right to enforce the terms of the agreement. Breach of the contract will result in the Cooperative exercising its rights to reclaim the equipment. This includes, but is not limited to the disconnection of electrical service to the property.
 - Ascertainment of applicable third party promotions will be secured by the Cooperative and retained as program operation costs.
 - Special orders from the manufacturer (size, quantity) are eligible for financing options. Payment must be made and product availability within 10 days.
 - AEC does not provide for or finance the installation of the water heater unit. The Cooperative will, however, offer a listing of qualified plumbing contractors. All financed installations will require a licensed plumber.